

KIPM- College Of Management

Plot No. BL 1& 2, Sector- 9 GIDA, Gorakhpur - 273209

Balance Sheet as at 31.03.2020

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
Capital Account			Fixed Assets		
Reserve And Surplus	93,55,415.92		-(As per Annexure Attached)		2,71,53,647.99
Profit To Be Adjusted		6,92,276.57	Current Assets		
Current Liabilities			Sundry Debtors	58,76,084.00	58,76,084.00
Duties & Taxes	37,500.00		Cash & Bank Balance		
Salary Payable	3,77,500.00		Cash-in-hand	36,419.78	
Security Money	6,98,750.00		Bank Accounts	75,27,159.72	75,63,579.50
Branch & Division	2,94,31,869.00	3,05,45,619.00			
Total Rs.		4,05,93,311.49	Total Rs.		4,05,93,311.49

In terms of our Separate Audit Report of even date

For Maheshwari Vivek & Associates
Chartered Accountants

(CA. Anuradha Maheshwari)
Partner

For KIPM-College of Management

Ravi Shankar Singh
Chairman

Date: 12/01/2021

Place: Gorakhpur

KIPM- College Of Management

Plot No. BL 1& 2, Sector- 9 GIDA, Gorakhpur - 273209


Income & Expenditure Statement as at 31.03.2020

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To Expenses			By Fees		
SALARY	57,67,294.00		ADMISSION FEES	11,09,000.00	
ADMISSION EXPENSE	3,000.00		BUS FEES	4,47,000.00	
ADVERTISEMENT & PUBLICITY	1,03,605.00		HOSTEL FEE	1,47,000.00	
AFFILIATION FEES(MBA)	1,18,000.00		MISC INCOME	23,539.00	
AFFILIATION FEES(BBA,BAC)	3,72,000.00		TUITION FEES	89,10,100.00	1,06,36,639.00
AICTE PROCESSING FEES	60,849.00				
ALUMNI & MANAGEMENT FEST	25,000.00		" INCOME FROM STAFF (BUS)		500.00
BANK CHARGES	12,867.97		" INTEREST RECEIVED FROM BANK		1,59,045.00
BUILDING REPAIR & MAINTENANCE	1,08,335.00				
BUS HIRING & RUNNING CHARGES	1,98,462.00				
BUSINESS PROMOTION EXPENSE	2,47,842.00				
COMPUTER & PRINTER REPAIR	37,818.00				
DEPRECIATION	15,27,772.46				
ELECTRICITY EXPENSE	6,44,533.00				
ENROLMENT EXPENSE	2,45,100.00				
FACULTY DEVELOPMENT EXPENSE	5,000.00				
GENERATOR REPAIR & MAINTENANCE	16,358.00				
HORTICULTURE EXPENSE	8,830.00				
HOSTEL MAINTENANCE EXP	600.00				
INSURANCE EXP	1,000.00				
LEGAL & PROFESSIONAL EXP	12,000.00				
MEDICAL EXP	2,100.00				
MISC.EXP	7,742.00				
NEWS PAPER & PERIODICALS	3,535.00				
OFFICE & OTHER MAINTENANCE	18,200.00				
PLACEMENT & TRAINING EXP	5,003.00				
POSTAGE & COURIER EXP	299.00				

STATIONERY	99,903.00		
GRAM & FUNCTION EXP	71,400.00		
RESEARCH & INDUSTRIAL	10,000.00		
SERVICE TAX/GST	92,400.00		
STAFF WELFARE EXP	57,047.00		
STUDENT WELFARE EXPENSE	20,000.00		
SOFTWARE RENEWAL EXPENSE	6,136.00		
TELEPHONE & MOBILE EXP	9,936.00		
TRAVELLING & CONVEYANCE	35,365.00		
VEHICLE REPAIR & MAINTENANCE	1,46,075.00		
VEHICLE RUNNING EXPENSE	2,500.00	1,01,03,907.43	
NET PROFIT		6,92,276.57	
TOTAL		1,07,96,184.00	TOTAL 1,07,96,184.00

In terms of our Separate Audit Report of even date

For Maheshwari Vivek & Associates
Chartered Accountants


(CA. Anuradha Maheshwari)
Partner

Date: 12/01/2021
Place: Gorakhpur

For KIPM-College of Management


Chairman

KIPM- College Of Management

Plot No. BL 1& 2, Sector- 9 GIDA, Gorakhpur - 273209

Detail of Fixed Assets as on 31.03.20

Description	Rate of Depreciation	WDV as on 01.04.2019	Addition during the year		Sales / Deletions during the year	Value of Block as on 31.03.2020	Depreciation for the year	WDV as on 31.03.2020
			Put to use for 180 days or more	Put to use for less than 180 days				
Air Conditioner	10%	1,15,304.11	-	-	-	1,15,304.11	11,530.41	1,03,773.70
Almirah & Locker	10%	1,02,743.80	-	-	-	1,02,743.80	10,274.38	92,469.42
Aquagaurd	15%	2,738.08	-	-	-	2,738.08	410.71	2,327.37
Building & Civil Works	5%	2,75,18,938.19	-	-	-	2,75,18,938.19	13,75,946.91	2,61,42,991.28
Computer & Printer	40%	51,687.17	-	-	-	51,687.17	20,674.87	31,012.30
Electrical Equipment	10%	98,233.11	-	-	-	98,233.11	9,823.31	88,409.80
EPBAX	15%	25,969.51	-	-	-	25,969.51	3,895.43	22,074.08
Fire Extinguisher	15%	16,925.29	-	-	-	16,925.29	2,538.79	14,386.49
Fixture & Fitting	15%	11,103.38	-	-	-	11,103.38	1,665.51	9,437.87
Furniture & Fixtures	10%	5,59,368.45	-	-	-	5,59,368.45	55,936.84	5,03,431.60
Mobile	15%	1,308.08	-	-	-	1,308.08	196.21	1,111.87
Library Book	40%	37,984.80	-	37,550.00	-	75,534.80	22,704.00	52,830.80
Office Equipment	10%	26,445.56	-	-	-	26,445.56	2,644.56	23,801.01
Other Fixed Assets	10%	34,752.15	-	-	-	34,752.15	3,475.22	31,276.94
Water Cooler & Filter	15%	40,368.78	-	-	-	40,368.78	6,055.32	34,313.46
TOTAL		2,86,43,870.45		37,550.00		2,86,81,420.45	15,27,772.46	2,71,53,647.99

For KIPM-College of Management

Chairman

KIPM- College Of Management

Plot No. BL 1& 2, Sector- 9 GIDA, Gorakhpur - 273209

List of Sundry Debtors as on 31.03.20

DEBTORS	AMOUNT	
	Rs.	P.
MBA Ist Year	56,41,784.00	
MBA 2nd Year	2,34,300.00	
TOAL	58,76,084.00	

For KIPM-College of Management

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Chairman